

## First Quarter 2014

Market/ Submarket	# Bldgs.	Total RBA (SF)	Direct Vacancy	Sublease Vacancy	Total Vacancy	Total Available	1Q14 Net Absorption (SF)	1Q14 Under Constr. (SF)
North Suburban	524	30,321,585	15.85% ▼	1.53% ▲	17.38% ▼	24.26% ▲	20,384	0
Class "A"	133	17,318,270	15.67% ◀▶	2.58% ▲	18.25% ▲	28.08% ▲	-11,018	0
Class "B"	256	10,085,362	16.78% ▼	0.18% ◀▶	16.96% ▼	19.82% ▲	16,461	0
Class "C"	135	2,917,953	13.71% ▼	0.00% ◀▶	13.72% ▼	16.97% ▲	14,941	0
Northwest Suburban	585	33,762,617	20.92% ▼	0.93% ▼	21.86% ▼	28.36% ▼	135,754	0
Class "A"	103	16,650,944	17.34% ▼	0.80% ▲	18.13% ▼	27.67% ▼	61,578	0
Class "B"	335	14,096,648	24.95% ▼	1.21% ▼	26.15% ▼	30.32% ▲	79,242	0
Class "C"	147	3,015,025	21.89% ▲	0.41% ◀▶	22.30% ▲	22.97% ▼	-5,066	0
O'Hare Area	171	15,250,637	19.31% ▲	0.23% ▼	19.54% ▼	23.85% ▲	14,799	165,000
Class "A"	36	8,131,341	15.07% ▲	0.32% ▼	15.39% ▲	20.79% ▲	-90,464	165,000
Class "B"	87	6,106,692	24.79% ▼	0.14% ▼	24.94% ▼	28.45% ▼	113,141	0
Class "C"	47	1,012,604	20.28% ▲	0.00% ◀▶	20.28% ▲	20.68% ▲	-7,878	0
East-West Corridor	666	42,960,999	17.98% ▼	2.25% ▲	20.24% ▼	26.09% ▲	80,326	72,000
Class "A"	143	21,120,182	15.42% ▼	2.51% ◀▶	17.93% ▼	27.52% ▲	68,177	72,000
Class "B"	346	16,844,042	22.04% ▼	2.60% ▲	24.64% ▼	26.68% ▼	16,462	0
Class "C"	177	4,996,775	15.13% ▲	0.02% ◀▶	15.14% ▲	18.07% ◀▶	-4,313	0
I-55 Corridor	86	4,019,255	12.09% ▼	1.09% ◀▶	13.17% ▼	15.48% ▼	21,344	0
Class "A"	11	698,578	3.30% ▼	0.00% ◀▶	3.30% ▼	5.52% ▼	10,632	0
Class "B"	57	2,685,974	14.56% ▼	1.63% ◀▶	16.19% ▼	18.78% ▲	8,919	0
Class "C"	18	634,703	11.27% ▼	0.00% ◀▶	11.27% ▼	12.49% ▲	1,793	0
<b>Suburban Totals</b>	<b>2,032</b>	<b>126,315,093</b>	<b>18.23% ▼</b>	<b>1.45% ◀▶</b>	<b>19.67% ▼</b>	<b>25.65% ▲</b>	<b>272,607</b>	<b>237,000</b>
Class "A"	427	63,919,315	15.81% ▼	1.78% ▲	17.59% ▼	26.61% ▲	38,905	237,000
Class "B"	1,081	49,818,718	21.73% ▲	1.36% ▼	23.09% ▼	26.11% ▼	234,225	0
Class "C"	524	12,577,060	16.64% ◀▶	0.11% ◀▶	16.75% ◀▶	18.92% ▼	-523	0
West Loop	111	45,399,037	9.83% ▼	0.72% ▼	10.56% ▼	18.53% ◀▶	201,836	1,550,067
Class "A"	33	30,193,318	10.63% ▼	0.61% ▼	11.25% ▼	18.89% ▲	153,858	1,550,067
Class "B"	36	11,234,046	9.46% ▼	1.27% ▲	10.73% ▼	21.63% ▼	41,618	0
Class "C"	42	3,971,673	4.76% ▼	0.05% ▲	4.81% ▼	7.00% ▼	6,360	0
Central Loop	82	38,849,342	10.85% ▲	0.98% ▲	11.83% ▲	16.42% ▼	-211,107	0
Class "A"	24	19,661,779	10.86% ▲	0.61% ◀▶	11.47% ▲	14.47% ▼	-58,034	0
Class "B"	33	15,790,580	11.68% ▲	1.64% ▲	13.32% ▲	20.60% ▼	-62,673	0
Class "C"	25	3,396,983	6.95% ▼	0.01% ◀▶	6.96% ▼	8.31% ▼	-90,400	0
East Loop	70	23,768,306	15.27% ▲	0.78% ▲	16.05% ▲	22.99% ▲	-46,406	0
Class "A"	10	10,864,735	15.74% ▲	1.19% ▲	16.92% ▼	23.78% ▲	32,323	0
Class "B"	20	7,588,848	15.74% ▲	0.55% ▲	16.30% ▲	26.45% ▲	-49,503	0
Class "C"	40	5,314,723	13.64% ▲	0.26% ▲	13.90% ▲	16.44% ▼	-29,226	0
North Michigan Ave.	62	13,141,925	15.65% ▼	0.99% ▼	16.64% ▼	23.41% ▼	31,463	0
Class "A"	11	6,202,259	17.83% ▲	1.46% ◀▶	19.29% ▼	25.34% ▼	-38,087	0
Class "B"	34	6,131,682	14.06% ▼	0.65% ▼	14.71% ▼	23.02% ▼	53,592	0
Class "C"	17	807,984	10.96% ▼	0.00% ◀▶	10.96% ▼	11.53% ▼	15,958	0
River North	126	13,530,272	8.60% ▲	2.03% ▼	10.63% ▲	12.38% ▲	-90,870	0
Class "A"	6	4,088,938	7.71% ▲	0.00% ▼	7.71% ◀▶	7.67% ▲	693	0
Class "B"	41	5,798,248	10.45% ▲	4.65% ▼	15.11% ▲	17.72% ▼	-99,055	0
Class "C"	79	3,643,086	6.64% ▼	0.14% ▲	6.78% ▼	9.18% ▲	7,492	0
<b>Downtown Totals</b>	<b>451</b>	<b>134,688,882</b>	<b>11.53% ▲</b>	<b>0.96% ▼</b>	<b>12.49% ◀▶</b>	<b>18.57% ▼</b>	<b>-115,084</b>	<b>1,550,067</b>
Class "A"	84	71,011,029	11.94% ▼	0.74% ▼	12.68% ▼	18.33% ▼	90,753	1,550,067
Class "B"	164	46,543,404	11.97% ▲	1.62% ▼	13.59% ▼	21.76% ▼	-116,021	0
Class "C"	203	17,134,449	8.64% ▼	0.12% ▲	8.76% ▼	10.86% ▼	-89,816	0
<b>Metro Chicago Totals</b>	<b>2,483</b>	<b>261,003,975</b>	<b>14.77% ▲</b>	<b>1.02% ▼</b>	<b>15.97% ▼</b>	<b>22.00% ▼</b>	<b>157,523</b>	<b>1,787,067</b>
Class "A"	511	134,930,334	13.77% ▼	1.23% ▼	15.00% ▼	22.26% ▲	129,658	1,787,067
Class "B"	1,245	96,362,122	17.02% ▼	1.49% ▼	18.50% ▼	24.01% ▲	118,204	0
Class "C"	727	29,711,509	12.03% ▼	0.11% ◀▶	12.14% ▼	14.27% ▼	-90,339	0