

Second Quarter 2014

Submarket	# Bldgs	Total RBA (SF)	Vacancy Rate (%)	Available Rate (%)	2Q14 NET Absorption (SF)	YTD 2014 Net Absorption(SF)	2Q14 New Supply (SF)	2Q14 Under Constr. (SF)
Chicago North	1,100	63,580,848	6.9% ▼	9.0% ▼	91,018	-13,933	35,000	0
Chicago South	1,691	149,327,806	8.0% ◀▶	10.3% ▲	-24,887	675,692	0	150,000
North Cook	709	45,842,324	4.9% ▼	7.8% ▲	94,809	260,984	0	250,070
West Cook	732	59,486,743	7.8% ▲	9.6% ▼	-64,512	-36,632	0	0
Southwest Cook	492	40,173,027	5.3% ▲	6.3% ◀▶	381,321	528,261	518,029	662,700
South Cook	1,126	85,347,064	8.6% ▼	10.5% ▼	81,641	-14,268	36,000	40,000
I-57/Will Corridor	82	13,772,467	19.2% ▲	19.2% ◀▶	-30,424	-30,424	0	0
Lake County	932	67,352,221	6.1% ▼	9.9% ▲	288,914	576,241	22,000	406,250
Northwest Cook	524	28,431,207	6.4% ▼	7.4% ▼	54,101	82,782	0	302,000
O'Hare	1,721	100,275,326	7.0% ▲	11.5% ▲	-320,920	-331,843	274,360	901,030
Central DuPage	1,097	67,371,831	4.4% ▼	9.2% ▼	162,520	340,825	0	64,192
I-55 Corridor	664	83,365,618	6.4% ▼	8.8% ▼	2,646,822	1,402,639	1,245,960	3,068,143
McHenry County	435	25,395,823	11.6% ▼	11.7% ▼	97,220	340,612	0	0
I-90/Northwest	439	27,011,667	9.8% ▲	10.7% ▼	71,037	49,424	225,205	108,000
Fox Valley	496	32,378,205	8.1% ▼	8.9% ▼	90,691	119,381	0	0
I-88 Corridor	773	62,092,314	6.7% ▼	7.4% ◀▶	73,961	319,187	0	1,104,090
I-80/Joliet Corridor	625	67,952,671	10.2% ▼	11.7% ▼	973,462	1,200,326	136,951	912,600
DeKalb County	57	6,970,869	7.4% ◀▶	7.5% ◀▶	0	16,400	0	0
I-39 Corridor	223	25,081,251	17.7% ▼	17.9% ▼	347,147	361,193	327,360	200,000
Southeast Wisconsin	529	45,621,245	7.5% ▲	8.4% ▼	754,766	779,458	751,320	2,778,787
Northwest Indiana	435	36,007,285	6.7% ▼	10.0% ▼	109,828	83,107	0	473,000
Flex Space Summary								
Total Flex Space	1,531	72,591,894	15.0% ▲	16.0% ▲	-190,252	56,929	0	0
Total Market								
Totals	16,413	1,205,429,706	8.1% ▼	10.3% ▼	5,688,263	6,766,341	3,572,185	11,420,862

The data compiled in the Chicago Industrial and Office Market Reviews is the legal property of NAI Hiffman. Reproduction or dissemination of the information contained herein is strictly prohibited without the expressed written consent of NAI Hiffman. This review contains information, including information available to the public, which has been relied upon by NAI Hiffman on the assumption that it is accurate and complete without independent verification by NAI Hiffman. NAI Hiffman accepts no responsibility if this should prove to be inaccurate or incomplete. No warranty or representation, express or implied, is made by NAI Hiffman as to the accuracy or completeness of the information contained herein, and same is submitted subject to errors, omissions, and changes in market conditions.