

Industrial Market Statistics

First Quarter 2018

Submarket	Total RBA (SF)	Vacancy Rate (%)	Availability Rate (%)	Net Absorption (SF)	YTD 2018 Net Absorption(SF)	New Supply (SF)	Under Constr. (SF)	New Leasing Activity (SF)	Weighted Avg. Net Rental Rates (PSF)
1 Southeast Wisconsin	55,858,679	4.96% ▼	9.14% ▼	328,377	328,377	137,000	486,040	584,304	\$4.07
2 Lake County	68,014,049	4.73% ▼	7.72% ▼	151,941	151,941	133,951	648,078	196,389	\$4.92
3 McHenry County	26,125,260	7.70% ▲	10.95% ▲	-226,337	-226,337	0	0	43,916	\$4.22
4 I-39 Corridor	31,389,126	7.82% ▲	9.61% ▲	-525,137	-525,137	0	0	17,207	\$2.94
5 DeKalb County	12,518,935	9.72% ▲	11.00% ▼	-52,880	-52,880	0	67,251	115,900	\$3.18
6 I-90 Northwest	30,386,954	8.27% ▼	8.44% ▼	190,539	190,539	0	0	602,418	\$5.24
7 Northwest Cook	28,075,709	12.06% ▲	15.73% ▼	84,592	84,592	140,891	300,000	245,162	\$4.83
8 North Cook	44,009,738	4.78% ▲	7.99% ▲	-22,582	-22,582	0	368,167	139,643	\$5.66
9 Fox Valley	35,418,560	7.28% ▲	11.18% ▲	436,470	436,470	0	0	340,155	\$3.87
10 Central DuPage	69,255,400	3.98% ▼	6.71% ▼	595,027	595,027	0	0	579,850	\$5.63
11 O'Hare	99,701,606	4.05% ◀▶	6.86% ▼	-41,183	-41,183	101,506	318,885	788,102	\$3.80
12 West Cook	58,600,317	7.24% ▲	9.71% ▼	-422,790	-422,790	99,076	1,722,816	211,941	\$4.26
13 Chicago North	58,687,326	4.91% ▼	8.36% ▼	195,540	195,540	0	0	211,721	\$5.69
14 Chicago South	136,126,730	3.79% ▼	6.19% ▼	213,509	213,509	140,000	630,364	699,798	\$5.09
15 I-88 Corridor	68,928,862	4.53% ▼	7.10% ▲	116,166	116,166	169,250	0	220,676	\$4.42
16 Southwest Cook	35,437,535	5.41% ▼	7.45% ▼	377,141	377,141	0	323,343	775,975	\$4.43
17 I-55 Corridor	94,834,001	11.40% ▼	15.07% ▲	1,179,811	1,179,811	611,576	1,906,496	2,167,704	\$4.97
18 South Cook	81,942,611	4.44% ▲	7.97% ◀▶	-298,789	-298,789	0	0	152,111	\$3.70
19 I-80/Joliet Corridor	83,261,631	7.52% ▲	9.50% ▲	41,224	41,224	810,000	5,612,951	565,479	\$3.93
20 Northwest Indiana	40,210,148	4.41% ▼	7.35% ▲	221,984	221,984	182,000	240,000	226,540	\$5.28
21 I-57/Will Corridor	15,990,561	3.60% ▼	3.89% ▼	1,185,648	1,185,648	0	0	701,228	\$3.15
Flex Space Summary									
Total Flex Space	70,631,726	8.84% ▲	7.53% ▼	-63,524	-63,524	0	0	364,852	N/A
Total Market									
Totals	1,245,405,464	6.08% ▼	8.65% ▼	3,664,747	3,664,747	2,525,250	12,624,391	9,951,071	\$4.59

The data compiled in the Chicago Industrial and Office Market Reviews is the legal property of NAI Hiffman. Reproduction or dissemination of the information contained herein is strictly prohibited without the expressed written consent of NAI Hiffman. This review contains information, including information available to the public, which has been relied upon by NAI Hiffman on the assumption that it is accurate and complete without independent verification by NAI Hiffman. NAI Hiffman accepts no responsibility if this should prove to be inaccurate or incomplete. No warranty or representation, express or implied, is made by NAI Hiffman as to the accuracy or completeness of the information contained herein, and same is submitted subject to errors, omissions, and changes in market conditions. Weighted average net asking rents are based on buildings 10,000 square feet and greater.